innova
BUSINESS SOFTWARE ENGINEERING

PRESENTATION
TAX COMBO

innovating
SINCE
1985

INNOVA FINANCIAL MANAGEMENT
Accounting, Administrative and Tax System

INNOVA
FINANCIAL MANAGEMENT

A System that stems from the experience of having worked with the most important maquiladora industries, services and commercial companies in Mexico since 1985.

innova
BUSINESS SOFTWARE ENGINEERING

TAX COMBO

TAX COMBO MODULES

innova
BUSINESS SOFTWARE ENGINEERING

⬤ **Accounting**

⬤ **Banks**

⬤ **IVA Tax**

⬤ **Fixed Assets**

⬤ **Tax (Fiscal)**

⬤ **Electronic Invoicing**

TAX COMBO

ADVANTAGES

- Oracle and SAP compatible. Automatic interface to supplement tax requirements.

- Eliminates manual work for purposes of obtaning your Mexican accounting and compliance of tax obligations.

- Reduces audit risks and facilitates information itemized control.

- Updated software pursuant to the changes in the current tax reform.

innova
BUSINESS SOFTWARE ENGINEERING

TAX COMBO

...ADVANTAGES

- The information is readily available in a timely manner.

- Allows the user to take advantage of time for purposes of information analysis and processes improvement.

- It integrates functions, thereby eliminating manual processes and multiple software.

...PROCESSES *AUTOMATED* BY THE SYSTEM

- Computation of the effectively collected and paid IVA Tax.

- IVA Tax Refund and Compensation Files (Form 32).

- File for purposes of the DIOT (Form 29).

- Validation, Accounting Record and Storage in data bases of electronic invoices (CFDI), files PDF and XML, thus assisting the user in accelerating the IVA recovery process in a timely manner.

...PROCESSES AUTOMATED BY THE SYSTEM

innova
BUSINESS SOFTWARE ENGINEERING

- Payments of Estimated ISR Tax.

- Fixed Asset accounting and tax depreciation.

- Annual ISR Tax Return.

- Schedule of annual adjustment due to inflation, updating of tax losses, and other work papers for purposes of the annual ISR tax return.

- Annual projection of the ISR and the profit coefficient at any moment desired by the user.

ELECTRONIC ACCOUNTING

INNOVA ALLOWS YOU TO AUTOMATICALLY:

- Relate your chart of accounts to the Government's chart of accounts (SAT).

- Detail voucher movements related to CFDI, Checks and Transfers. Without adding to your daily workload.

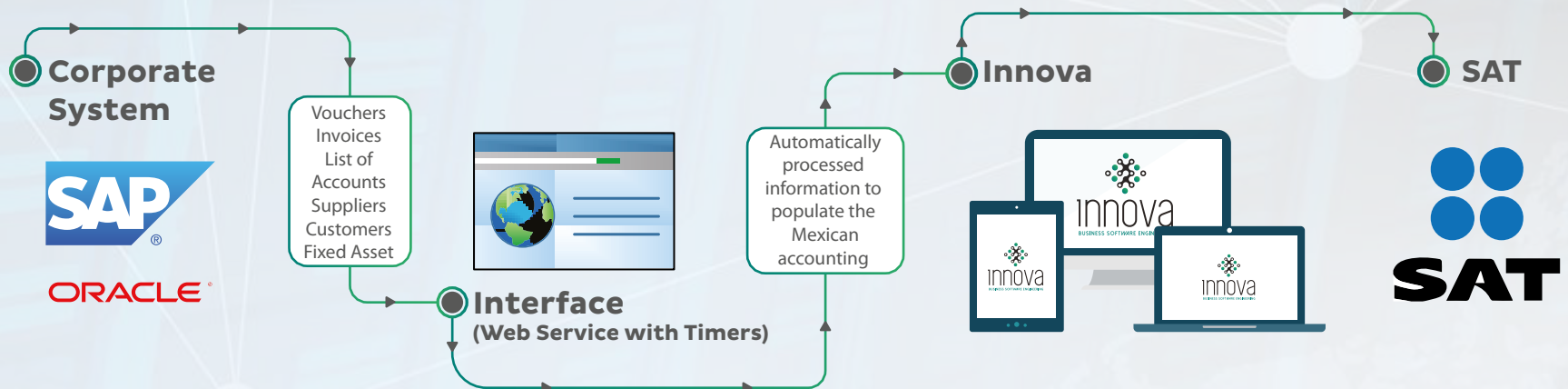- Generate the XML files to send Chart of accounts, Balance and Vouchers to the SAT Tax Mailbox.

innova
BUSINESS SOFTWARE ENGINEERING

TAX COMBO

OPTIONS FOR *AN* INTERFACE *WITH* THE CORPORATE SYSTEM

1 DATA ENTERING IN THE CORPORATE SYSTEM:

Corporate System

SAP / ORACLE

Vouchers
Invoices
List of Accounts
Suppliers
Customers
Fixed Asset

Interface
(Web Service with Timers)

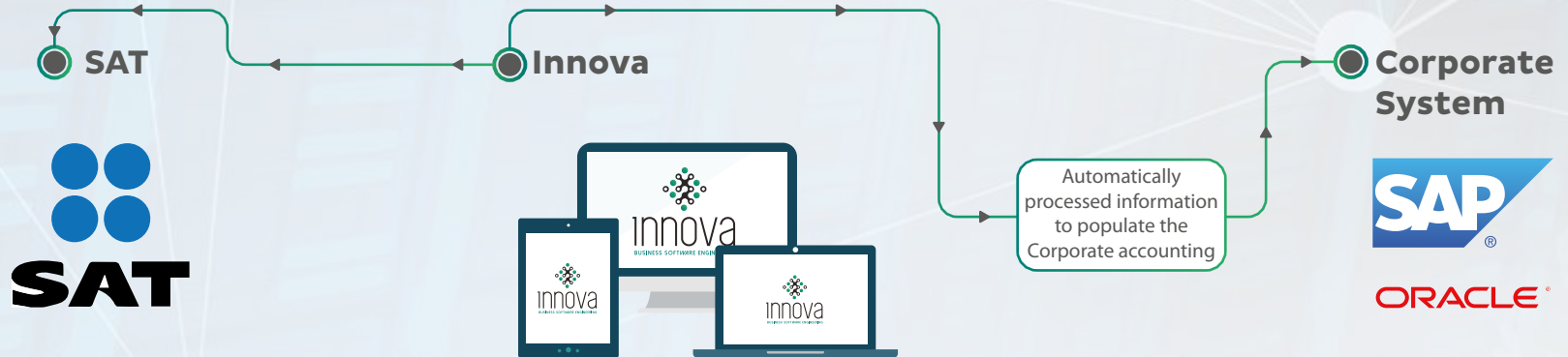Automatically processed information to populate the Mexican accounting

Innova

SAT

OPTIONS FOR AN INTERFACE WITH THE CORPORATE SYSTEM

innova
BUSINESS SOFTWARE ENGINEERING

● 2 DATA ENTERING IN INNOVA

SAT

Innova

Corporate System

Automatically processed information to populate the Corporate accounting

SAT

innova
BUSINESS SOFTWARE ENGINEERING

innova

SAP®

ORACLE®

TAX COMBO

OPTIONS FOR *AN* INTERFACE *WITH* THE CORPORATE SYSTEM

⦿ **2 D*A*TA ENTERING IN INNO*VA*:**

We recommend this option due to the fact that Mexican accounting is more detailed than U.S. accounting, meaning that the interface does not entail additional work for purposes of reclassifying entries.

Also, the Purchases and Budgets module allows the user to add greater functionality to the System by improving the Administrative controls, as is the case with the 3Way Match and the budgetary control of the committed expenditure.

innova
BUSINESS SOFTWARE ENGINEERING

TAX COMBO

ADDITIONAL FUNCTIONALITY

The Purchases, Warehouse and Budgets modules jointly allow the user to carry out the following:

| Electronic Requisition from any device | Budget validation | Electronic Authorization | Pruchase order Generation | Receipt of material as per Purchase Order | Payment Scheduling And validation Against Invoice | Automatic Accounting Record of expenses and disbursements |

- Automation of the account payable by validating the amount of the Purchase Order against the amount of the receipts and the invoice. (3 Way match pursuant to the SOX Law).
- Control of the expense at the moment of generating the requisition by validating the exercised and commited budget.
- Itemized report of expenses by department with the option to consolidate by cost center.

innova
BUSINESS SOFTWARE ENGINEERING

TAX COMBO

IMPLEMENTATION PLAN

innova
BUSINESS SOFTWARE ENGINEERING

⦿ THE PROJECT FORESEES THE INVESTMENT OF 60 HOURS DISTRIBUTED IN THE FOLLOWING ACTIVITIES:

Planning	Training	InformationAnalysis
Software Installation	Accounting, USA Accounting	Submissionof specialExcel reports
Information Gathering	Tax Training, Fixed Assets	Interface files
Data Base Preparation	Banks, IVA	
General Configurations	Electronic Invoicing	
Invoicing Module	Validationof informationand processes	

TAX COMBO

IMPLEMENTATION PLAN ADDITIONAL MODULES

innova
BUSINESS SOFTWARE ENGINEERING

● PURCHASES, WAREHOUSE, AND BUDGETS ENTAIL 20 HOURS OF WORK DISTRIBUTED IN THE FOLLOWING ACTIVITIES:

Activities
Information Gathering
Data Base Preparation
Configuration
Training

Requisitors
Authorizing Parties
Purchases
Warehouse
Finances
Validation of information and processes

Note: The number of hours invested for purposes of training in the Purchases Module varies depending upon the number of users. The length of time for the sessions is as follows:

Requisitors 1 hour
Authorizing Parties 1 hour
Purchases, Warehouse and Finances 4 hours

TAX COMBO

INNOVA VS OTHER SOFTWARE COMPARISON

innova
BUSINESS SOFTWARE ENGINEERING

Frequency	Activity	Current Softwar	Time Spent	Late Fees	
Monthly	Calculation of the ISR Payment	Manual	1 Day	2,075	1 hr
Monthly	IVA Payments. including name, ID, Address, total buying amount and IVA tax. Excel Tool is used.	Manual	2 Days	2,075	1 hr
Monthly	DIOT To compensate IVA on the ISR provisional payment all IVA documents layout.	Manual	2 Days	1,641	0.2 hr
Monthly	IVA compensation Files Upload into SAT software data related to invoices including Import/export documents.	Manual	2 Days		0.2 hr
Monthly	Tax declaration tie out process reporting	Manual	1 Day		1 hr
Monthly	Monthly declaration foreign commerce	Manual	1 Day		0.2 hr
Monthly	IVA tax reporting yearly tie out	Manual	1 Day		1 hr
Quarterly	CAH Quaterly tx package and FCST	Manual	3 Days		1 Day
Quarterly	Fiscal analysis to evaluate dividends decree by quarter	Manual	3 Days - Finantial Controller time		1 Day
Annual	IVA informative declaration. List of the supplier vendor including the total operation and IVA tax.	Manual	4 Days	1,745	1 hr
Annual	Annual Tax declarations - Taxes reports	Manual	5 Days	1,539	1 Day
Annual	Safe Harbor Tax Declarations	Manual	1 Day	9,463	0.5 hr
Annual	Year End Tax Package	Manual	8 Days		3 Days

TAX COMBO